

COMMITTEE 6

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English only

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REVISED DRAFT FINANCIAL PLAN FOR 2016-2019

The purpose of this document is to present the revised draft Financial Plan for 2016-2019 based on the following assumptions:

Revenue (CHF - 20 356 000):

- Reduction of 10 ½ contributory units from Member States CHF - 13 356 000
- No new financial resources from INR CHF - 7 000 000

Expenses (CHF - 20 356 000):

- Global reduction of 0.6% on the Bureaux and General Secretariat Departments planned expenditure for the concerned timeframe CHF - 3 356 000
- No appropriations for implementing INR in ITU-T CHF - 2 000 000
- Net assets funding set at CHF 2 000 000 for the period CHF - 2 000 000
- Cost savings, covered by efficiency measures, increase in the number of the contributory units, other revenue and possible withdrawal from the Reserve Account upon Council decision CHF - 13 000 000

Annex 1 provides the revised Financial Plan for the 2016-2019 period.

ANNEX 1 TO DECISION 5 (Rev. Busan, 2014)

Financial Plan of the Union for 2016-2019: Revenue and Expenses

Amounts in thousands of Swiss francs

	Budget 2012-2013	Budget 2014-2015	Budget 2012-2015 a	Estimates 2016-2017	Estimates 2018-2019	Draft FP 2016-2019 b	Variance c = b-a	% d = c/a
Member States	218,983	225,144	444,127	212,742	212,742	425,484	-18,643	-4.2%
Sector Members	33,127	30,400	63,527	31,750	31,750	63,500	-27	0.0%
Associates	3,409	3,411	6,820	3,910	3,910	7,820	1,000	14.7%
Academia	1,001	400	1,401	400	400	800	-601	-42.9%
New financial resources-INR						0	0	-
Cost recovery	57,100	65,500	122,600	67,250	67,250	134,500	11,900	9.7%
Interest and other revenue	3,600	2,200	5,800	1,800	1,800	3,600	-2,200	-37.9%
Withdrawal: Reserve Account	6,614	4,000	10,614			0	-10,614	-100.0%
Revenue estimates	323,834	331,055	654,889	317,852	317,852	635,704	-19,185	-2.9%
General Secretariat	179,169	184,971	364,140	181,233	184,148	365,381	1,241	0.3%
ITU-R	61,853	62,203	124,056	57,417	60,988	118,405	-5,651	-4.6%
ITU-T	26,200	25,529	51,729	25,658	24,797	50,455	-1,274	-2.5%
ITU-D	56,612	58,352	114,964	55,728	56,735	112,463	-2,502	-2.2%
Total	323,834	331,055	654,889	320,036	326,668	646,704	-8,186	-1.2%
Net Assets funding				1,000	1,000	2,000	2,000	-
Cost savings *				-6,500	-6,500	-13,000	-13,000	-
Total Expense estimates	323,834	331,055	654,889	314,536	321,168	635,704	-19,186	-2.9%
Revenue less Expenses			0	3,316	-3,316	0		

*Covered by efficiency measures, increase in the number of the contributory units, other revenue and possible withdrawal from the Reserve Account upon Council decision

Draft Financial Plan 2016-2019 by proposed ITU Strategic Goals - RBB format

	Budget 2012-2013	Budget 2014-2015	Budget 2012-2015 a	Estimates 2016-2017	Estimates 2018-2019	Draft FP 2016-2019 b	Variance c = b-a	% d = c/a
Revenue estimates	323,834	331,055	654,889	317,852	317,852	635,704	-19,185	-2.9%
Goal 1 Growth						226,395		
Goal 2 Inclusiveness						288,543		
Goal 3 Sustainability						70,325		
Goal 4 Innovation & Partnership						50,441		
Total Expense estimates						635,704		
Revenue less Expenses						0		